



**NATIONAL POWER CORPORATION**

21 December 2023

**MR. VLADIMIR P. YOUNG**

Sales and Operations Manager  
OFFSHORE MARINE AND INDUSTRIAL WORKS, INC.  
C. Borces Street, Mabolo, Cebu City  
Email: offshoremarine888@gmail.com

**SUBJECT: NOTICE OF AWARD – P.O. No. 058924-DVA**

Dear Mr. Young:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **OFFSHORE MARINE AND INDUSTRIAL WORKS, INC.** for having submitted the Lowest Calculated and Responsive Bid (LCRB) for the **Supply and Delivery of One (1) Set of Oil Cooler for Upper Guide Bearing under PR No. MG-PAT23-006** in the total contract amount of **Ten Million Nine Hundred Seventy Three Thousand Pesos (₱ 10,973,000.00)** only.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Delivery period is within one hundred fifty (150) calendar days from issuance of NTP; and c) Delivery site is at NPC-Pulangi IV HEP Warehouse, Maramag, Bukidnon.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of this Notice of Award:

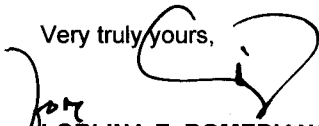
- a.) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that is shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price.
- b.) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the National Power Corporation (Annex A).

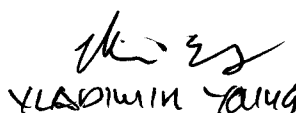
Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Purchase Order and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to *MSSPD, Logistics Department issued by Trade and Insurance Division*.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at [msspd@napocor.gov.ph](mailto:msspd@napocor.gov.ph).

Very truly yours,

  
**LORLINA E. BOMEDIANO**  
OIC-OVP, Admin and Finance

Received and Acknowledged by:   
Authorized Representative

cf: Mr. A. O. Antonio – Plant Manager, Pulangi IV HEPP  
Ms. L. O. de Ocampo – Manager, Trade & Insurance Div.

Date: January 9, 2024



**NATIONAL POWER CORPORATION**

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Senator Miriam P. Defensor-Santiago Avenue  
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1100 Quezon City, Philippines  
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